

# Milkfat Prices

Released November 23, 2001, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Milkfat Prices" call Tony Dorn at 202-720-9168, office hours 7:00 a.m. to 4:00 p.m. ET.

**Milkfat** prices received for sweet cream with a fat content of 38 to 50 percent for the weeks ending November 17 and November 10 are as follows, respectively: Class II \$1.78, \$1.69; and All Classes \$1.76, \$1.69.

**Milkfat Prices, United States**

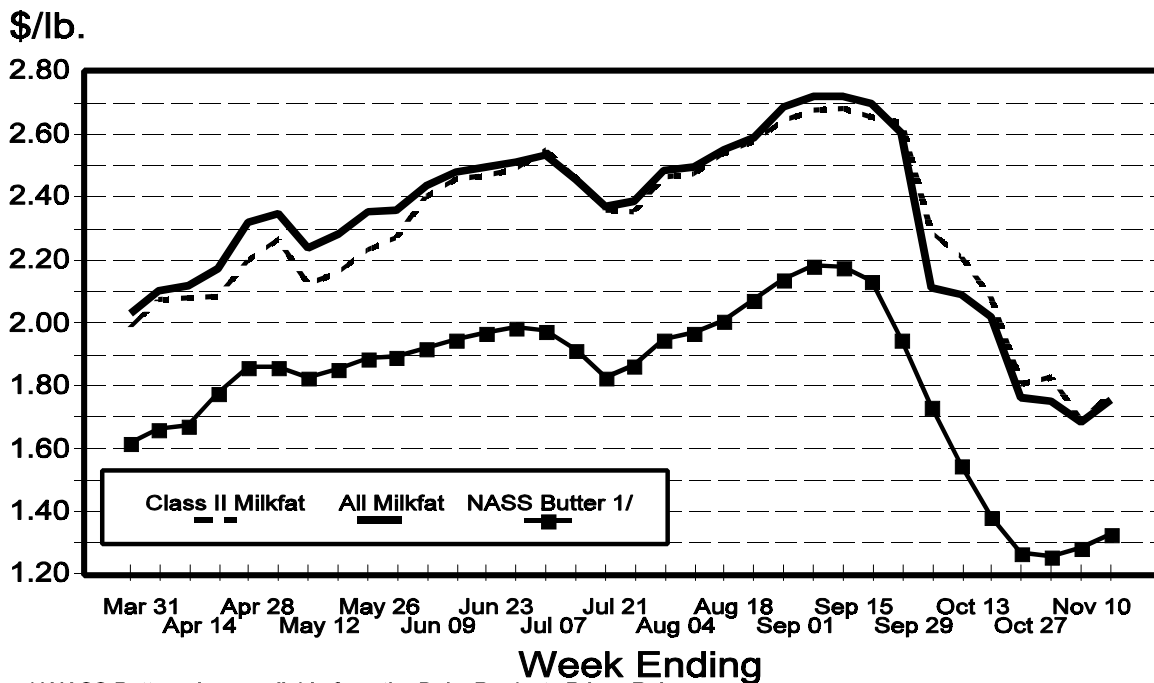
| Class                                  | Week Ending     |                 |                             |                              |                              |                             |
|--|-----------------|-----------------|-----------------------------|------------------------------|------------------------------|-----------------------------|
|  | Nov 17,<br>2001 | Nov 10,<br>2001 | Nov 3,<br>2001 <sup>1</sup> | Oct 27,<br>2001 <sup>1</sup> | Oct 20,<br>2001 <sup>1</sup> | Oct 13<br>2001 <sup>1</sup> |
|  | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i>             | <i>Dol./Lb.</i>              | <i>Dol./Lb.</i>              | <i>Dol./Lb.</i>             |
| Class II<br>Avg. Price <sup>2</sup>    | 1.7764          | 1.6907          | 1.8274                      | 1.8046                       | 2.0820                       | 2.2129                      |
|  | <i>Pounds</i>   | <i>Pounds</i>   | <i>Pounds</i>               | <i>Pounds</i>                | <i>Pounds</i>                | <i>Pounds</i>               |
| Milkfat <sup>3</sup><br>Purchases      | 1,274,337       | 1,440,442       | 1,816,174                   | 1,499,135                    | 2,512,139                    | 2,720,841                   |
|  | <i>Dol./Lb.</i> | <i>Dol./Lb.</i> | <i>Dol./Lb.</i>             | <i>Dol./Lb.</i>              | <i>Dol./Lb.</i>              | <i>Dol./Lb.</i>             |
| All Classes<br>Avg. Price <sup>2</sup> | 1.7552          | 1.6858          | 1.7516                      | 1.7623                       | 2.0204                       | 2.0929                      |
|  | <i>Pounds</i>   | <i>Pounds</i>   | <i>Pounds</i>               | <i>Pounds</i>                | <i>Pounds</i>                | <i>Pounds</i>               |
| Milkfat <sup>3</sup><br>Purchases      | 4,087,172       | 4,060,134       | 5,974,418                   | 5,337,952                    | 6,161,152                    | 6,914,664                   |

<sup>1</sup> Revised.

<sup>2</sup> Prices weighted by volumes reported.

<sup>3</sup> Purchases as reported by participating manufacturers.

## U.S. Milkfat Prices



**Procedures and Reliability:** Price information included in this report is provided each week by “end-users” of milkfat. These “end- users” typically produce ice cream mix, cream cheese, butter, or processed cheese. Data are collected by fax and electronic mail every two weeks. Prices are to be f.o.b. point of origin (plant door). The data excludes the following items:

- 1) Transportation and clearing costs.
- 2) Intra-company purchases.
- 3) Purchases of milkfat to be resold.
- 4) Forward pricing purchases in which the price was set (and not adjusted) 30 or more days before the transaction was completed.

A transaction is complete when the milkfat is “received” and title transfer occurs.

**Revision Policy:** Price data for the prior 4 weeks are subject to revision based on late reports.

The next "Milkfat Prices" report will be released at 8:30 a.m. ET on December 7, 2001.

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